

# GLDW

## Roundhill Gold WeeklyPay ETF

### Fund Description

GLDW is an actively managed fund seeking to provide weekly distributions and 1.2x leveraged exposure to the weekly price return of SPDR Gold Trust (NYSE Arca: GLD). GLD tracks the gold spot price, less expenses and liabilities, using gold bars held in London vaults.

### FactSet Analyst Report

GLDW aims to combine weekly income and modest enhanced exposure to the weekly price performance of GLD ETF. The fund invests in total return swap agreements and GLD common ETF that in aggregate will return approximately 120% of the calendar week return of GLD shares. Aside from providing 1.2x leveraged ETF exposure, the fund will make weekly distribution payments to shareholders. It also invests in short-term US Treasuries and money market funds for collateral. Unlike traditional ETFs, GLDW introduces added volatility due to its lack of diversification and use of leverage. Investors should note that an investment in the fund is not an investment in the underlying ETF. The strategy is subject to all potential losses if GLD shares depreciate. The fund may lose all of its value if GLD's share price decreases by 83.33% over the course of a week. The fund is a short-term tactical tool, meaning it is designed for investors with a high-risk tolerance and a short-term outlook.

