

GLOW

VictoryShares WestEnd Global Equity ETF

Fund Description

GLOW is an actively managed fund-of-funds, seeking long-term capital appreciation through investments in equity ETFs. Selection is based on various macroeconomic indicators and key ETF factors.

FactSet Analyst Report

GLOW targets equity ETFs, aiming for favorable returns using a macroeconomic approach that balances equity exposure, global diversification, and sector-specific opportunities. This approach examines economic indicators such as interest rates, inflation, economic growth, national income, GDP, and unemployment rates. Key criteria for ETF selection include the underlying fund adviser's longevity, trading history, assets under management, tracked index, fees, liquidity, bid/ask spread, NAV fluctuation, and tracking error. The strategy aims to ensure the fund is well-positioned to navigate various market conditions and economic cycles. At least 40% of the assets are invested in ETFs holding international securities, with the remainder allocated to the US equity market using the GICS framework. Typically, the fund targets four to eight sectors at any given time but may include all 11 industries over a full economic cycle. The fund engages in active and frequent trading.