

GLWG

Leverage Shares 2X Long GLW Daily ETF

Fund Description

GLWG aims to provide 2x leveraged exposure to the daily price movement of Corning, Inc. (GLW) stock, less fees and expenses. Corning, Inc. manufactures specialty glass, ceramics, and optical fiber used in electronics, telecommunications, and advanced materials applications.

FactSet Analyst Report

GLWG is designed for making bullish bets on the stock price of Corning, Inc. (GLW) through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to GLW's daily price movements. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should GLW's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if GLW's performance strengthens. The fund is expected to invest in money market funds, deposit accounts, and short-term debts.

