

GLXU

T-REX 2X Long GLXY Daily Target ETF

Fund Description

GLXU seeks to deliver 2x leveraged exposure to the daily share price movement of Galaxy Digital Inc. Class A (NASDAQ: GLXY), less fees and expenses, through derivatives such as swap agreements.

FactSet Analyst Report

GLXU primarily uses swap agreements to make bullish bets on the share price of Galaxy Digital Inc. Class A (NASDAQ: GLXY). Additionally, the fund may purchase FLEX call options on GLXY or invest directly in the stocks of GLXY. GLXY is involved in the digital asset and blockchain businesses. It offers financial products and services to individuals and institutions through digital asset trading, derivatives, structured products, financing, capital markets, and M&A services. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in GLXY price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position.