

# GMMF

## iShares Government Money Market ETF

### Fund Description

GMMF is an actively managed fund which invests in US government money market instruments with short-term maturities. The fund seeks current income.

### FactSet Analyst Report

GMMF is a government money market fund seeking current income with preserved liquidity and stability. It is an actively managed basket of money market instruments that will mature in or less than 397 days. The fund also aims to have a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. At least 99.5% of its assets will be allocated to cash, US government securities, and secured repurchase agreements. It may invest in variable and floating rate instruments as well. Note that GMMF will not maintain a stable net asset value (NAV) per share using the amortized cost method of valuation and will base the calculations on the market value of its investments instead. As a government money market fund, its purchased securities will be subjected to the quality, diversification, and other requirements of Rule 2a-7. Since it is an actively managed fund, buy, sell, and hold decisions at the discretion of the portfolio managers.