

# GMUB

## Goldman Sachs Municipal Income ETF

### Fund Description

GMUB is an actively managed fund that focuses on municipal securities, which are exempt from federal income tax. The fund aims to provide diversified exposure and high current income.

### FactSet Analyst Report

GMUB aims to generate a high level of current income free from regular federal income taxes by primarily investing in municipal bonds. At least 80% of its assets are dedicated to fixed income securities issued by states, territories, and local governments within the US. Additionally, up to 15% may be invested in non-investment grade bonds. GMUBs investment approach combines broad macroeconomic analysis with assessments of individual securities, considering factors like credit quality, structure, and tax benefits. The fund may also integrate ESG criteria into its selection process. Typically, GMUB maintains a duration between three and six years. The fund may allocate up to 20% of its assets to private activity bonds, although the interest on these bonds may be subject to the federal alternative minimum tax.