

GOLY

Strategy Shares Gold Enhanced Yield ETF

Fund Description

GOLY tracks an index that provides broad exposure to USD-denominated investment grade corporate bonds while using near term gold futures to potentially hedge inflation risk.

FactSet Analyst Report

GOLY aims to use gold as a potential hedge during times of inflation for a bond investment. The index, rebalanced monthly, combines two indexes. One tracks the USD-denominated investment grade corporate bond sector, while the other tracks the performance return of the near-month gold futures contracts listed on the Chicago Mercantile Exchange. The fund tracks the bond index through total return swaps. It also utilizes total return swaps to gain exposure to the gold hedge index through a Cayman Islands Subsidiary. The fund invests approximately 80-90% of its assets in bonds and 10-20% in gold. The notional value of the gold futures, reset monthly, is designed to be equivalent to the dollar exposure of the fund's bond component. The objective is to generate income and maintain consistent purchasing power. There is no guarantee that the price of gold will move as expected relative to the US dollar. Before February 1, 2024, the fund traded under the ticker GLDB.

