

GPOW

North American Pipelines & Power Equity ETF

Fund Description

GPOW tracks an index comprised of North American companies engaged in pipelines and the alternative wholesale power segment. The fund weighs securities by a multi-factor process based on growth and quality.

FactSet Analyst Report

The fund is being delisted. The last of trading on an exchange is January 10, 2025. GPOW invests in US and Canadian companies that provide broad energy infrastructure exposure, including MLPs and pure-play companies tied to the alternative wholesale power segment. MLP investments are limited to 25% of the funds assets. Eligible securities must meet the necessary size and trading volume and have core businesses in midstream energy, oil and gas transportation and infrastructure, LPG, and propane, as classified by FactSet RBICS. Remaining securities are then given a fundamental score multiplier, applying growth and quality factors that tilt weighting to firms whose scores are fundamentally higher than their peers. The weighting strategy consists of seven sub-factors: implied total return, EPS growth, medium term trading momentum, leverage, cash flow and balance sheet accruals, and return on capital. The index rebalances quarterly.