

GPTY

YieldMax AI & Tech Portfolio Option Income ETF

Fund Description

GPTY is an actively managed portfolio of 15 to 30 US-listed companies deriving significant revenue from AI and technology, complemented by various complex options strategies. The fund seeks to provide current income and, secondarily, capital appreciation.

FactSet Analyst Report

GPTY seeks income and capital appreciation by holding a concentrated portfolio of US-listed AI and technology equities while utilizing various options strategies. The equity portfolio includes 15 to 30 firms of any market-cap engaged in AI software, cloud infrastructure, AI semiconductors, network infrastructure, AI consulting, software & IT services, technology hardware, semiconductor production, interactive media, and related diversified consumer services. The adviser considers liquidity, price level, and implied volatility in the selection process. To generate income, the fund utilizes one or multiple options strategies, such as covered calls, put writes, and spreads on some or all of its underlying securities. The adviser has the discretion to use options on related index-tracking ETFs. The use of options impacts the fund's risk-return profile, including its upside potential. The fund's strategy may result in high portfolio turnover.