

GPZ

VanEck Alternative Asset Manager ETF

Fund Description

GPZ tracks a market cap-weighted index of companies from developed markets involved in the alternative asset management industry, including private equity and BDCs.

FactSet Analyst Report

GPZ is a passively managed ETF that tracks an index focused on companies involved in the alternative asset management sector. The fund targets companies from developed markets where at least 75% of revenue or operating assets are derived from private equity and other alternative asset investments. The portfolio includes investments in business development companies, venture capital, buy-outs, and equity stakes in non-public companies, as well as real estate or infrastructure assets. The investable universe is limited to the largest share class per eligible security, adhering to specific market-cap and liquidity requirements. The fund also considers IPOs, spin-offs, and SPACs. The fund selects at least 20 companies by market capitalization with a cap of 15%. The market cap-weighted portfolio is reconstituted and rebalanced on a semi-annual basis in March and September and during reviews in June and December.