

GRNB

VanEck Green Bond ETF

Fund Description

GRNB tracks a market-value-weighted index of USD bonds issued for climate change mitigation or other environmentally beneficial projects, as identified by the Climate Bonds Initiative.

FactSet Analyst Report

GRNB is a unique take in the fixed income space: an ESG-focused fund with a global scope and passive management. The fund invests in bonds issued to finance green projects primarily solar, wind, and low-carbon construction. Issuers must seek and receive certification from the Climate Bonds Initiative, a London-based NGO. GRNB may hold both corporate and government issues, with only a few restrictions: tax-exempt municipals are excluded, while sub-investment-grade issues are capped at 20% of the portfolio. Issuers may be located in any geography, but holdings must be USD denominated. Rebalancing is done monthly. GRNB launched in March 2017 and as of September 3, 2019, the fund tracks the S&P Green Bond U.S. Dollar Select Index.