

GRNR

Global X Green Building ETF

Fund Description

GRNR tracks a market cap-weighted index of global companies involved in Green Building development, management, and technologies. Holdings are screened for multiple ESG metrics.

FactSet Analyst Report

GRNR concentrates its exposure to global Green Building Companies, which the fund manager defines as companies that are positioned to benefit from increased demand for buildings that reduce or eliminate negative impacts and/or create positive impacts on the natural environment. To be eligible for inclusion, companies must meet certain minimum market capitalization and liquidity criteria, and derive at least 50% of their revenues from: Green Building development, management, and/or technologies and materials. In addition, ESG screens are applied to remove companies that are deemed non-compliant with the United Nations Global Compact principles, as well as firms involved in controversial activities, including weapons, thermal coal, oil and gas, prisons, adult entertainment, alcohol, and gambling. Holdings are weighted by market-cap, with individual security weights capped at 4%. The index reconstitutes and rebalances semi-annually.

