

GRNY

Fundstrat Granny Shots US Large Cap ETF

Fund Description

GRNY is an actively managed ETF that invests in 20 to 50 US large-cap securities across 5 to 10 themes determined to likely impact the economy and stock market.

FactSet Analyst Report

GRNY invests in US large-cap securities that meet the funds thematic requirements. The fund takes its name from the basketball term granny shot referring to an older, unconventional free-throw style. The actively managed fund targets stocks based on themes that could significantly impact the US economy and stock market. Themes could be shorter- or longer-term and identified based on the sub-advisers research and analysis of various factors, including market trends. The issuer determines 5 to 10 themes based on their significance to the economy, probability of materializing, cross-impact with other themes, and their feasibility. The sub-adviser uses a top-down fundamental analysis and a quantitative screening process that identifies sectors and companies likely to benefit from these themes. The fund selects 20-50 stocks identified as top performers in two or more themes, which are equally weighted every quarter.

