

GRPM

Invesco S&P MidCap 400 GARP ETF

Fund Description

GRPM tracks an index of US mid-cap growth stocks with perceived quality and value characteristics.

FactSet Analyst Report

GRPM tracks a mid-cap index of growth stocks with perceived quality and value characteristics. Starting with an index universe of US mid-cap securities, the fund computes Growth z-scores and Quality & Value (QV) composite z-scores for all eligible stocks. The Growth Score factors earnings and sales per share, while the QV composite is based on financial leverage, return on equity, and earnings-to-price valuations. The fund selects the 120 highest-ranked growth stocks and the top 60 QV stocks, subject to certain buffers. Holdings are weighted by Growth Scores but with set concentration and sector limits. The index is rebalanced semi-annually on the third Friday of June and December. Note: Prior to Jan. 27, 2016, the fund tracked the Russell MidCap Equal Weight Index under the ticker EWRM. Before Aug. 28, 2023, the fund traded under the name Invesco S&P MidCap 400 Equal Weight ETF with the ticker EWMC, while tracking the S&P MidCap 400 Equal Weight Index.