

GSIG

Goldman Sachs Access Investment Grade Corporate 1-5 Year Bond ETF

Fund Description

GSIG tracks an index of fundamentally-selected US investment-grade corporate bonds, maturing between one to five years.

FactSet Analyst Report

GSIG covers the short-term space of USD-denominated corporate bond giving emphasis on operating margin and leverage. The portfolio selection starts from the most liquid corporate high yields from the FTSE US Broad Investment-Grade Corporate Index, which includes US and non- US corporate securities (the Reference Index). A maturity-bucketing process is applied to approximate the average effective duration of the Reference Index. Bonds that meet liquidity requirements are divided into three industry groups: financials, industrials, and utilities. Within each group, issuers are ranked by operating margin and leverage, specifically EBIT margin and Debt to Enterprise Value. The top 90% with high operating margin and low leverage.

