

# GSOL

## Grayscale Solana Staking ETF

### Fund Description

GSOL is a passively managed fund that provides exposure to the price performance of spot SOL, the native token of the Solana blockchain network, with the potential for additional returns through staking rewards. The percentage of the staked SOL is disclosed on the fund website daily.

### FactSet Analyst Report

GSOL provides exposure to SOL without requiring direct token custody, wallets, or participation in the Solana network. The trust passively holds SOL and does not use futures, swaps, or leverage. All SOL is held with Coinbase Custody Trust Company, LLC, which safeguards the network private keys on behalf of the trust. NAV is calculated using the CoinDesk SOL CCIX Reference Rate, a liquidity-weighted reference rate designed to reflect the prevailing spot price across eligible trading venues. When regulatory and operational conditions allow, the trust may earn additional SOL through staking, and any staking rewards are reflected in the trusts holdings per share. Shares are created and redeemed in large blocks through authorized participants, supporting alignment between trading price and NAV, though market forces may still lead to premiums or discounts. The structure has transitioned from a prior OTC private trust format to an exchange-traded investment vehicle. Effective January 5, 2026, the fund appended the term staking to its name.

