# GTOP

# Goldman Sachs Technology Opportunities ETF

## Fund Description

GTOP is actively managed, seeking long-term capital growth through investments in US companies expected to benefit from technological innovation. Stock selection combines fundamental research, valuation analysis, and ESG integration.

## FactSet Analyst Report

GTOP primarily invests in US technology companies poised to benefit from ongoing technological innovation. These companies are broadly defined to include businesses in technology, media, telecommunications, and the internet. The fund maintains at least 25% of total assets in one or more of these industries. Stock selection uses fundamental research, seeking businesses with sustainable growth characteristics such as strong brands, dominant market positions, recurring revenue, durable free cash flow generation, long product cycles, and superior management. The fund also uses valuation analysis and ESG considerations. Up to 20% of the assets are invested in foreign or emerging-market issuers, and up to 10% in fixed-income securities. Holdings may also include private or newly public companies. Positions are adjusted proactively as fundamentals, valuations, or changes in a companys outlook. GTOP converted from a mutual fund to an ETF on December 8, 2025, starting with $661.79 million in assets.