

GTOS

Invesco Short Duration Total Return Bond ETF

Fund Description

GTOS is an actively managed fund that holds various fixed income securities of any rating while maintaining a portfolio maturity and duration between one and three years.

FactSet Analyst Report

GTOS invests in a wide range of global fixed-income securities including corporate bonds, government debt, and mortgage- and asset-backed securities. In seeking total return, the fund may hold high-yield bonds up to 30% of the portfolio and non-USD-denominated debts capped at 20%. It aims to maintain a dollar-weighted average portfolio maturity and duration between 1-3 years to minimize volatility and sensitivity to interest rate changes. The fund is actively managed with certain factors considered in the investment process, including economic and credit-related fundamentals, market supply and demand, market dislocations, and situation-specific opportunities. A credit research process is also implemented, assessing issuers' operations, capital structure, and ESG considerations. Derivatives may also be utilized to hedge against credit risks. Before February 24, 2025, the fund traded under the ticker ISDB. Following this date, the fund added 'Total Return' to its name.