

GTPE

Goldman Sachs MSCI World Private Equity Return Tracker ETF

Fund Description

GTPE is not private equity, it is attempting to replicate the performance returns of the space. The fund aims to track an index which comprises long and short positions in publicly listed stocks, globally.

FactSet Analyst Report

GTPE aims to avoid a few of the drawbacks of private equity such as lock-up periods, risk documentation, or calls for additional capital. However, instead of owning private companies directly, GTPE seeks to replicate the performance. The ETF is designed to track an index consisting of both long and short positions in publicly listed stocks from large-, mid-, and small-cap companies, globally. Stocks are grouped by either private equity buyout or venture capital strategies. The groups are further categorized by geographic region. Each component is adjusted for factors such as leverage, value, momentum, growth, size, and volatility. The index is constructed to mirror the regional, sector, and style factors of private equity buyout and venture capital strategies contained in the index providers dataset. The index is reconstituted and rebalanced each quarter. The ETF aims to replicate the risk and return patterns of the index. Derivatives and leverage may be used to manage positions.

