

GTR

WisdomTree Target Range Fund

Fund Description

GTR is an actively managed fund-of-funds that provides exposure to stocks from around the world while managing risk through a cash-secured call spread strategy.

FactSet Analyst Report

GTR is a fund-of-funds that provides diversified, hedged equity exposure, utilizing a call spread strategy. Closely following the TOPS Global Equity Target Range Index methodology, the fund consists of long and short call options and cash collateral. The fund establishes a call spread on four ETFs that stretch across all market sizes from both developed and emerging markets: SPY (50%), IWM (20%), EFA (20%), and EEM (10%). Each call spread targets a range of roughly 15% upside potential. Remaining assets are invested in cash collateral which is utilized during its January annual roll date or monthly opportunities for upside restrikes. A restrike, which resets the Target Range higher, occurs when an underlying ETFs value increases above the strike price of the short call option. The fund may not match the benchmark index returns due to its actively managed nature, the amount and timing of assets that flow in and out of the fund, as well as fees and expenses.

