

GXRP

Grayscale XRP Trust ETF

Fund Description

GXRP is passively managed, offering exposure to the daily USD spot price of XRP (XRP). An investment in the fund is not a direct investment in XRP.

FactSet Analyst Report

GXRP aims to track the spot price of XRP, less expenses and liabilities. It intends to provide accessibility to XRP without the complexities of acquiring, holding, and trading directly through an XRP spot market. GXRP owns and passively holds actual XRP through their custodian. It does not trade, buy, sell or hold XRP derivatives, including XRP futures. Holdings are valued daily based on the CoinDesk XRP CCIXber Reference Rate, a USD-denominated reference rate for the spot price of XRP. Each constituent exchange is weighted proportionally to its trailing 24-hour liquidity, adjusted for price variance and inactivity. Shares are created and redeemed in large blocks through authorized participants, supporting alignment between trading price and NAV, though market forces may still lead to premiums or discounts. The fund does not directly or indirectly participate in any staking program. The fund's expense ratio and tracking should be reviewed and considered for comparison purposes.