

HAKY

Amplify HACK Cybersecurity Covered Call ETF

Fund Description

HAKY is an actively managed fund of funds that invests primarily in the Amplify Cybersecurity ETF (HACK), providing exposure to companies involved in cybersecurity and digital infrastructure. The fund seeks to generate income by selling covered call options on its equity holdings while maintaining participation in the cybersecurity equity theme.

FactSet Analyst Report

HAKY combines thematic equity exposure with an options overlay by investing primarily in the equity securities held by the Amplify Cybersecurity ETF. The underlying exposure focuses on companies whose revenues are largely derived from the cybersecurity products and services, including both infrastructure and service providers. To generate income, the fund writes exchange-traded covered call options on individual equity holdings and, at times, on the underlying ETF, generally using options with maturities of one month or less. Premiums received from option writing are intended to support monthly distributions, though amounts may vary and a portion may be classified as return of capital. By selling call options, the fund limits participation in equity gains above the option strike prices in exchange for current income. In certain market conditions, the fund may employ covered call spreads to allow for some additional upside participation while still generating net option income.

