

HBMX

Tuttle Capital Concentrated Memory Stack ETF

Fund Description

HBMX is an actively managed thematic ETF focused on memory semiconductor companies supporting AI, data centers, and advanced computing.

FactSet Analyst Report

HBMX invests in a concentrated portfolio of approximately 20 to 35 companies involved in the memory semiconductor value chain. The strategy focuses on businesses that derive a meaningful portion of their revenues from memory technologies such as DRAM, NAND flash, high-bandwidth memory (HBM), and emerging memory architectures, as well as companies providing semiconductor packaging, testing, materials, equipment, and related services. The fund uses a pure-play approach, generally requiring at least 25% of revenues to come from memory-related activities. Portfolio holdings may include companies across developed and emerging markets and can span all market capitalizations. The adviser may use derivatives, including swaps, options, and futures, to obtain exposure and manage portfolio positioning. The fund is non-diversified and seeks concentrated exposure to a segment of the semiconductor industry expected to play an increasingly important role in AI and high-performance computing infrastructure.

