

# HBR

## Canary HBAR ETF

### Fund Description

HBR provides exposure to the daily price movements, net of expenses, of the HBAR, the native digital asset of the Hedera Network, in an ETF structure. The Custodian primarily holds HBAR cold storage (offline).

### FactSet Analyst Report

HBR provides exposure to the daily price movements, net of expenses, of HBAR, the native digital asset of the Hedera Network, in an ETF structure. The Hedera Network is a public distributed ledger built on the hashgraph distributed consensus algorithm, a mechanism that provides an alternative to blockchain processing. The portfolio is priced based on CoinDesk Hedera USD CCIX 60min NY Rate, calculated through the 60-minute time-weighted average price of the HBAR-USD CCIXber Reference Rate. This rate is an aggregation of executed trade flow of major HBAR trading platforms, which may include Coinbase, Crypto.com, and Bitstamp. The custodians primarily hold HBAR in cold storage (offline). BitGo Trust Company, Inc. and Coinbase Custody Trust Company, LLC serve as the custodians. The fund will not utilize leverage, derivatives, or any similar arrangements in seeking to meet its investment objective.