

HEJD

VictoryShares Hedged Equity Income ETF

Fund Description

HEJD is an actively managed fund that focuses on taking long positions in dividend-paying US stocks and short positions in equity index futures contracts. The fund aims primarily for capital appreciation and, to a lesser extent, current income.

FactSet Analyst Report

HEJD offers approximately 50% broad US equity market exposure while striving to generate income and minimize the impact of market fluctuations. Portfolio construction is based on a multi-strategy framework, focusing primarily on long positions in dividend-paying domestic equities across various market capitalizations. To hedge against market volatility, the fund shorts equity index futures contracts that are highly correlated with major benchmarks such as the S&P 500, Russell 2000, and Nasdaq-100, as well as ETFs that track these indices. Investment decisions are based on screens that emphasize profitability over the past 12 months and prioritize securities with above-average dividend yields, taking into account liquidity and tax implications.