

HERO

Global X Video Games & Esports ETF

Fund Description

HERO tracks a modified market-cap-weighted global index of companies in video games and esports industry.

FactSet Analyst Report

HERO provides access to companies whose principal business have or are expected have significant exposure to the field of video games and esports. An algorithm screens company filings for keywords that match the index theme to identify and rank companies. Eligible securities meeting minimum market-cap and liquidity requirements must also generate at least 50% of its revenues from video games or esports activities to be selected for index inclusion. Securities are those in the emerging and developed countries. The fund also invests in ADRs and GDRs based on such securities, and is not limited to any sector or geography constraints. The index is market-cap weighted with caps placed on individual positions to limit concentration in large-cap companies. The index is reconstituted and reweighted semi-annually.