

# HEWU

## iShares Currency Hedged MSCI United Kingdom ETF

### Fund Description

HEWU tracks an index of large- and mid-cap UK stocks, hedged against movements in the pound for US investors.

### FactSet Analyst Report

HEWU offers exposure to UK stocks with a currency hedge for US investors. The fund specifically holds EWU, an ETF that covers the large- and mid-cap segments of the UK equity market, along with currency forwards to mitigate risks associated with the British pound currency fluctuations relative to the US dollar. In employing this hedging strategy, the index sells the GBP forward contracts on a monthly basis. As a currency hedged-version of the MSCI United Kingdom Index, the underlying index invests across various sectors and employs the same market cap-focused strategy for the selection and weighting of its constituents. Overall, HEWU provides UK equity market exposure without the gains or losses from the movements of the British pound. The hedge resets monthly and the index rebalances on a quarterly basis.