

HFMF

Unlimited HFMF Managed Futures ETF

Fund Description

HFMF is an actively managed ETF that seeks capital appreciation by outperforming the hedge fund industry's Managed Futures sector, targeting 2x more volatility. The fund uses futures contracts to manage volatility.

FactSet Analyst Report

HFMF aims to build a portfolio with similar characteristics but larger notional exposure to the hedge fund industry's Managed Futures sector. The fund invests in listed futures and passively managed ETFs, targeting to outperform twice the industry's volatility. To reach its target, HFMF takes long and short positions in futures contracts. A proprietary algorithm identifies optimal positions by analyzing historical return and volatility patterns of the sector. Portfolio managers choose inputs based on return factors perceived to best capture recent positions. The fund makes frequent adjustments to the portfolio, resulting in significant trading volumes. The fund invests up to 25% in futures contracts and swap agreements through a wholly owned Cayman Islands subsidiary. The actively managed fund does not invest in hedge fund strategies or positions. HFMF will not invest in hedge fund strategies or positions.