

HFXI

IQ FTSE International Equity Currency Neutral ETF

Fund Description

HFXI tracks a market cap-weighted index of large- and mid-cap companies located in developed nations outside of North America, with roughly half of its foreign currency exposure hedged to the USD.

FactSet Analyst Report

HFXI holds a plain-vanilla portfolio of equities from developed nations outside of the US and Canada which includes stocks from all market capitalizations. The fund applies a 50% currency hedge using a one-month forward rate, which is a moderated approach towards currency exposure, neutralizing half of the currency impact on the underlying market returns. The hedge resets monthly. Prior to August 31, 2022, the fund was named IQ 50 Percent Hedged FTSE International ETF.

