

HFXI

IQ 50 Percent Hedged FTSE International ETF

Fund Description

HFXI tracks a market-cap-weighted index of large- and midcap companies located in developed nations outside of North America, with roughly half of its foreign currency exposure hedged to the USD.

FactSet Analyst Report

HFXI holds a plain-vanilla portfolio of equities from developed nations outside of the US and Canada which includes stocks from all market cap. The fund applies 50% currency hedge using a one-month forward rate a moderated approach towards currency exposure neutralizing half of the currency impact on the underlying market returns. The hedge resets monthly.