

HIBL

Direxion Daily S&P 500 High Beta Bull 3X Shares

Fund Description

HIBL provides 3x daily leveraged exposure to a beta-weighted index of 100 highest-beta stocks in the S&P 500.

FactSet Analyst Report

HIBL is passively managed to select the top 100 stocks from the S&P-500 Index with the highest sensitivity to market movements (beta) over the past 12 months and weights each of them based on calculated beta. As a levered product, HIBL is not a buy-and-hold ETF, it's a short-term tactical instrument for getting 3x daily leveraged exposures to those 100 highest-beta stocks, making it suitable for investors who actively monitor their portfolios and understands leverage risks. HIBL gets the added exposure by using high quality short-term financial instruments, as well as ETFs and derivatives with characteristics similar to those of the Index and which produces same leveraged investment results. The Index is reviewed and rebalanced quarterly.