

# HIDE

## Alpha Architect High Inflation & Deflation ETF

### Fund Description

HIDE is an actively managed fund that dynamically allocates its assets to US Treasury bonds, real estate, and commodities. The fund shifts exposure based on momentum and trend-following factors.

### FactSet Analyst Report

HIDE dynamically allocates among asset classes that behave differently in various market conditions. The sub-adviser employs an investment model to determine asset allocations, retaining the discretion to modify. When all target asset classes have a buy signal, the fund invests 50% in intermediate-term US Treasury bonds, 25% in real estate, and 25% in commodities. These target weightings can change based on the analysis of current market conditions. While the fund invests in registered investment companies, such as ETFs, it may invest directly in REITs and US Treasuries. The investment model, which relies on past prices and return data, uses absolute momentum and trend-following factors to determine allocations and/or investments to cash and cash equivalents. The quantitative model is updated at least monthly. The sub-adviser may use a variety of lookbacks and formations, subject to change based on research efforts.

