HIMC

Corgi HIMS 2x Daily ETF

Fund Description

HIMC provides 2x leveraged exposure, less fees and expenses, to the daily price movement for shares of Hims & Hers Health, Inc. (NYSE: HIMS), through derivatives such as swaps.

FactSet Analyst Report

HIMC seeks to deliver 200% of the daily performance of Hims & Hers Health, Inc. (NYSE: HIMS) through derivatives such as swap agreements and exchange-traded equity futures to create leveraged exposure. Hims & Hers Health, Inc. is a telehealth platform that connects patients with licensed healthcare professionals and provides access to personalized prescription and over-the-counter health, wellness, and skincare treatments. The portfolio is rebalanced at the end of each trading day to maintain its targeted leverage level, meaning returns over periods longer than a single day can differ significantly from two times the cumulative return of HIMS due to compounding effects. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.