HJPX iShares Currency Hedged JPX-Nikkei 400 ETF

Fund Description

HJPX tracks a currency-hedged version of the JPX-Nikkei 400 Index, a market-capitalization-weighted index of Japanese companies.

FactSet Analyst Report

This fund is closing. The last day of trading will be on August 22, 2022. HJPX holds JPXNa fund composed of Japanese companies that are selected by fundamental and qualitative attributesalong with a currency hedge to filter out fluctuations in JPY relative to USD. The fundamental and qualitative factors include efficiency in use of capital and profitability, as well as governance and reporting standards. Each company is scored based on ROE, operating profit, market capitalization, independence of directors, use of IFRS reporting standards and disclosure of earnings information in English. In addition, HJPX enters into one-month foreign currency forward contracts for its currency hedge. The index is rebalanced monthly.





