

HKND

Humankind US Stock ETF

Fund Description

HKND tracks an index that selects and weights US stocks, of any capitalization, based on socially responsible investment criteria.

FactSet Analyst Report

HKND is passively managed to track an index of US stocks that are perceived as socially responsible investments. The fund stretches across all market-cap sizes. Using quantitative analysis, each company in the starting universe is assigned a humankind value, which estimates how much a company positively contributes to humankind or how much value a company creates for its investors, consumers, employees, and society. The index is then narrowed down to 1,000 companies with positive humankind scores. Companies are weighted based on the ratio of their humankind value to the overall humankind value of all constituents. This allows companies with higher positive ratings to receive higher weighting. The index is reconstituted annually and rebalanced on a quarterly basis.