

HLAL

Wahed FTSE USA Shariah ETF

Fund Description

HLAL tracks a principles-selected, market-cap-weighted index of US equities.

FactSet Analyst Report

HLAL invests in US equities that conform to Shariah standards. Securities are screened to determine their Shariah status based on their business activities and certain financial ratios. More importantly, businesses involved in certain activities are prohibited from inclusion in the index. Examples of such activities include conventional finance, alcohol production or sale, pork-related products or non-halal food-related businesses, casino management, adult entertainment, tobacco production/sales, and weapons-related businesses. HLAL includes large- and midcap equities.

