

HMAY

Corgi U.S. Equities 100% Structured Buffer ETF

Fund Description

HMAY is an actively managed ETF, using FLEX options to provide the price return of SPDR S&P 500 ETF Trust to a cap while providing a 100% buffer against the price decline of the shares on an annual basis. This series begins on May 1 of each year.

FactSet Analyst Report

HMAY aims to provide the price return of SPDR S&P ETF Trust up to a cap established each year, while providing a full hedge against price declines in the shares. The outcome period is set for May 1 through April 30 each year. The upside cap is reset at the end of each outcome period. It should be noted that investor give up any potential dividends tied to the SPDR S&P ETF Trust. In order to pursue the strategy, the Issuer uses FLEX options to construct the exposure.

