

HOM

LifeGoal Home Down Payment Investment ETF

Fund Description

HOM is an actively managed fund-of-funds, that attempts to provide current income and some capital appreciation. The underlying exposure combines global equities, fixed income and commodities with a tilt toward housing related securities.

FactSet Analyst Report

HOM aims to attract investors interested in housing. Note the fund does not target a specific investment time horizon, which is important when considering investing in a home, obtaining a mortgage or renting. The fund seeks to generate current income and capital appreciation by allocating 60-95% of its assets to fixed income, 5-35% to equities, and 0-20% to commodities, REITs and high yield bonds. The fund may tilt 5-15% of the portfolio to housing related industries such as home furnishings, home builders, lumber and precious metals. The funds advisor uses their own proprietary research to select and allocate, with very few limitations, to mutual funds and ETFs to provide such exposure. Fixed income securities may be from issuers both domestic and international, public and private, including convertibles and inflation-linked, and of any maturity. Equity exposure as well may be US or international including developed and emerging markets, and of any market capitalization.