

HOOX

Defiance Daily Target 2X Long HOOD ETF

Fund Description

HOOX seeks to provide 2x leveraged exposure to the daily share price movement of Robinhood Markets, Inc. (Nasdaq: HOOD), less fees and expenses.

FactSet Analyst Report

HOOX uses swap agreements and short-dated listed call options to make bullish bets on Robinhood Markets, Inc. (ticker: HOOD) share price. HOOD is a financial services company known for its commission-free trading software application that allows users to invest in stocks, ETFs, options, and cryptocurrencies. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in HOOD's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. HOOX could potentially lose value over time, even if HOOD's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.