

HOOZ

Defiance Daily Target 2X Short HOOD ETF

Fund Description

HOOZ seeks to provide 2x inverse exposure to the daily share price movement of Robinhood Markets, Inc. (NASDAQ: HOOD), less fees and expenses.

FactSet Analyst Report

HOOZ uses swap agreements to make bearish bets on Robinhood Markets, Inc.'s (NYSE: HOOD) share price. HOOD is a financial technology company that offers commission-free trading of stocks, ETFs, options, and cryptocurrencies through its mobile and web platforms. The fund maintains a daily leveraged exposure equivalent to -200% of the fund's net assets through daily rebalancing. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected -2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Additionally, the fund could potentially lose money over time, even if HOOD's performance strengthens. The fund is expected to invest in cash-like instruments as collateral.