

HOTL

Kelly Hotel & Lodging Sector ETF

Fund Description

HOTL tracks a market-cap-weighted index of hotel and lodging stocks from developed countries.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is November 30, 2023. HOTL is a passively managed ETF that provides exposure to stocks from developed countries in the hotel and lodging sector. Companies are considered for inclusion based on an analysis of a company's revenue, profit, and/or capital expenditures attributable to hotel and lodging, as well as exposure to the sector according to public filings. The fund tracks a rules-based index consisting of stocks and depositary receipts that are screened using descriptions of a company's primary business activities in regulatory filings, analyst reports, and industry-specific trade publications. The index is reconstituted and rebalanced quarterly, subject to a cap of 10%. The fund has the flexibility to use a representative sampling strategy if doing so is deemed in the best interest of shareholders. Such instance may include costs, illiquidity, or restrictions with underlying index holdings.