

# HOYY

## GraniteShares YieldBOOST HOOD ETF

### Fund Description

HOYY is actively managed seeking current income and the daily 2x leverage of the price performance of Robinhood Markets, Inc. (NASDAQ: HOOD). The fund sells put option and holds other HOOD-leveraged ETFs. HOOD offers commission-free trading of stocks, ETFs, options, and cryptocurrencies through its mobile app and website.

### FactSet Analyst Report

HOYY aims to pay weekly distributions base on the put option writing strategy. The ETF is actively managed, holding indirect exposure to HOOD-leveraged ETFs. It seeks 200% of the daily percentage change of the HOOD ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the HOOD ETF, leaving potential losses without premium offset. The underlying HOOD ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the application software industry due to the single underlying stock focus.