

HVAL

ALPS Hillman Active Value ETF

Fund Description

HVAL actively selects large-cap US equities believed to be value stocks with sustainable competitive advantage. Holdings are approximately equally weighted.

FactSet Analyst Report

HVAL is an actively-managed fund that will invest in undervalued large-cap companies in the US that are believed to have competitive advantages. In selecting constituents, the fund advisor begins with building and maintaining a proprietary qualified investment universe based on minimum market-cap requirements and qualitative analysis of each company including industry dominance, management prowess, pricing and purchasing power, competitive advantages, financial flexibility, product and services quality, and brand value. Eligible securities are then further evaluated based on quantitative measures that will determine their ranking among the eligible universe. These measures include calculating each company's discounted cash flow, P/B ratio, and P/S ratio. The top 45 stocks are then selected and are approximately equally weighted and rebalanced on an as needed basis.

