

HYDR

Global X Hydrogen ETF

Fund Description

HYDR tracks a modified market-cap-weighted index that provides global exposure to companies positioned to benefit from hydrogen economy.

FactSet Analyst Report

HYDR is one of the few ETFs that capture the global hydrogen-based energy industry. It focuses on four segments of hydrogen economy: production, fuel cells, technology, and integration. The index uses a proprietary natural language processing (NLP) algorithm on public filings to score eligible companies for revenue-based thematic exposure. Companies are then divided into three buckets: pure-play, pre-revenue, and diversified. The index aims to hold a concentrated portfolio of up to 40 pure-play stocks. In the event that there are fewer than 25 pure-play companies, pre-revenue and diversified companies may be included until the holdings count reach 25. Holdings are market-cap-weighted, with single security weights capped at 12% (2% for pre-revenue or diversified). In addition, total weight allocation to diversified and pre-revenue companies cannot exceed 10%. The index is rebalanced semi-annually.

