

# HYGM

## Amplify HYG High Yield 10% Target Income ETF

### Fund Description

HYGM is a passively managed ETF that tracks an index aiming to receive a targeted annualized income of 10% through investments in the HYG ETF and selling one-week expiration, at-the-money call option contracts.

### FactSet Analyst Report

HYGM is a passively managed fund that aims for high income and capital appreciation through weekly covered calls with high yield bond exposure. The fund seeks a target annualized income of 10% through the iShares iBoxx \$ High Yield Corporate Bond ETF (Ticker: HYG) and premiums from selling one-week expiration, at-the-money call option contracts. Actual income depends on the funds NAV and the interest income generated. Therefore, income could differ from its 10% target, as NAV can fluctuate due to market conditions, volatility and other factors. To achieve the target income, the aggregate notional exposure of the written options is adjusted, rebalanced weekly upon the expiration of its sold options and selling a new call option. Options can either be American or European style. Due to its strategy, HYGM limits its participation in potential gains when HYGs value increases. The fund expects to make distributions monthly.