

HYMU

BlackRock High Yield Muni Income Bond ETF

Fund Description

HYMU is actively managed to provide exposure to primarily high-yield US municipal bonds that are exempt from federal income tax.

FactSet Analyst Report

HYMU invests in income-generating US municipal bonds that are exempt from federal alternative minimum tax, which have maturities of five years or longer. While the fund may invest in bonds of any credit rating, HYMU intends to invest 65% or higher in high-yield bonds. Bonds considered as distressed securities may take up 20%, if management perceives that they offer potential for higher returns. HYMU, as an actively managed fund, may make certain investment decisions at their discretion to meet its objectives.

