

# HYPG

## Grayscale Hyperliquid Staking ETF

### Fund Description

HYPG is solely and passively invested indirectly in HYPE. The investment objective of the fund is to reflect the value of HYPE plus earned staking consideration, less expenses and other liabilities.

### FactSet Analyst Report

HYPG aims to deliver exposure to HYPE, the native token of the Hyperliquid protocol, including its potential staking rewards, less fees, and expenses. Hyperliquid is a high-performance and transparent blockchain that is operating at meaningful scale across trading volume, fees, and open interest compared to centralized exchanges. The spot price of HYPE is defined by market participants across multiple constituent exchanges for the most representative spot price. Each exchange's contribution is weighted by its trailing 24-hour trading volume with adjustments for price variance and inactivity. The index methodology and data for this spot price calculation can be found on [coindesk.com/indices](https://coindesk.com/indices).