

HYSA

BondBloxx USD High Yield Bond Sector Rotation ETF

Fund Description

HYSA is an actively managed fund-of-funds that invests in its own suite of fixed-income products specializing in high-yield USD-denominated corporate bonds. It offers diversified sector exposure and no bond maturity limitations.

FactSet Analyst Report

HYSA operates as a fund-of-ETFs, investing in its fixed-income product line focused on high-yield corporate bonds denominated in USD, across various sectors. These sectors include industrials, telecom, media & technology, financial & REITs, energy, consumer cyclicals and non-cyclicals, and healthcare. The Sub-Adviser makes recommendations that involve sector adjustments to potentially enhance returns. Specifically, it employs a fundamental investment approach that considers macroeconomic, financial, and market data to formulate the asset allocation. The portfolio is typically rebalanced monthly, although the frequency may vary depending on market conditions. Investments may include individual bonds separate from its product offerings. In addition, derivatives, treasuries, cash, and cash equivalents may be used but are limited to 20%. On September 18, 2023, the fund acquired all assets and liabilities of the Highland/iBoxx Senior Loan ETF (ticker: SNLN), worth about \$30.7 million.

