

HYSD

Columbia Short Duration High Yield ETF

Fund Description

HYSD actively invests in corporate debt securities and floating rate loans rated below investment grade. The fund aims to have a dollar-weighted average effective maturity of five years or less.

FactSet Analyst Report

HYSD is an actively managed fund that aims to provide a high level of current income by investing in high yield debt. The underlying portfolio is managed based on in-house credit research and proprietary rating system, combined with a tactical approach. The investment process focuses on managing downside risk. The fund primarily holds corporate debt securities and floating rate loans rated below investment grade. They may also invest in investment grade debt instruments and in debt instruments of foreign issuers. The corporate debt securities of the fund are typically unsecured with a fixed-rate of interest. HYSD aims for a dollar-weighted average effective maturity of five years or less, and a duration of three years or less.