

# IBBJ

## Defiance Nasdaq Junior Biotechnology ETF

### Fund Description

IBBJ tracks a market-cap-weighted index of small-cap biotech and pharmaceutical companies listed on the NASDAQ.

### FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 2, 2021. IBBJ covers companies that are focused on various areas within the biotech or pharmaceuticals space. Included companies are those involved in genomics, DNA technology, genetic engineering, and molecular biology, as well as pharmaceutical manufacturers of prescription or over-the-counter drugs. Its emphasis on pharmaceuticals makes IBBJ different from some peer funds and its segment benchmark. The underlying index concentrates its exposure to approximately 200 small-cap stocks that are exclusively listed on the NASDAQ Stock Market. Stocks selected must meet certain size and liquidity requirements. The index is market-cap weighted with 8% single security cap for five securities, and the excess is allocated proportionally across the rest. Indexes rebalance and reconstitution occurs semi-annually.