

# IBDM

## iShares iBonds Dec 2021 Term Corporate ETF

### Fund Description

IBDM tracks an index of USD-denominated, investment-grade corporate bonds maturing between Dec. 31, 2020 and Jan. 1, 2022.

### FactSet Analyst Report

This fund is closing. The last day of trading is December 15, 2021. As part of iShares' Corporate Term Bond suite, IBDM behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case Dec 2021 instead of perpetual exposure to a maturity pocket of the US corporate investment grade bond market. As the fund matures, its maturity, duration and YTM will continue to decline. On its target date, IBDM will unwind and return all capital to investors. This structure permits IBDM to be used as a building block for a bond ladder. In all, the fund provides a viable means to access a diverse pool of US investment-grade bonds while mimicking the lifecycle of an individual bond. IBDM looks a lot like the broader corporate bond market, with similar sector exposure and credit risk.

